Thank you for joining us for our annual business meeting. Due to the Pandemic, this year’s ALDA Convention was postponed to 2021. We did have a robust registration for the Convention through March of 2020. I would like to personally thank the registrants who stayed with us for 2021.

Last year’s Convention (Con), in Overland Park, Kansas, was a great informative and entertaining time. It did show a nice profit of $17,007 because of our generous sponsors, donations, and excellent work of the ALDacon Committee in keeping costs low while producing an excellent Con.

To date: The Niagara Falls Con has a balance of $11,159

Now a brief financial report.

ALDA, Inc. has $108,971 in the Bank. ALDA, Inc has four accounts: One is our checking account with $32,250. This is our original account and because of mergers, is now with Chase Bank. We have another checking account with $40,985, with Citizens Bank that is used primarily to deposit checks. There are two additional Chase accounts for the Scholarship funds, a Savings Accounts, with $8,279 and a CD, with a current balance of $25,458. So in summary:

- The ALDacon -NF account has $11,595.
- The Scholarship Accounts have $28,828
- The Operating Account has $68,548

Our major income sources besides the Con are Membership dues, now at $3,850, which will be below the budgeted amount of $6,000 and Donations of $19,236 which has exceeded the budget amount of $12,000.

Our major expenses are Facilities which include Office operations and insurance at $2,523. The budgeted amount is $4,000, to allow for the
insurance premiums will be paid in October and November. Travel and Meetings, of $1,911 will be below the Budget amount of $8,900 due to no Con related travel and Web Maintenance of $2,700 which is also below the budget prior budgeted amount.

All the required Federal and State Tax Documents, including 1099’s, the 990, the sub-ordinate letter and the State of Illinois Corporate forms have been completed and filed on time.

To all: Please consider the Lifetime Membership. Making a donation of $500 or more, will automatically give you a lifetime membership. This lifetime donation/membership can be paid over three years.

Please keep in mind, that ALDA, Inc. is a Non-Profit Corp under the IRS Tax Code. Any donations may be tax deductible. Many organizations have a matching donation policy. If they need any information or forms to fill out, please contact me. Also, if you want more detailed Financial Information or if you have Fundraising suggestions, please contact me at treasurer@alda.org

The ALDANews Winter 2020 issue will contain the Fiscal Year end numbers

Again, thank you –